

PUBLIC NOTICE

The following is a summary of relevant financial information for Increment District No. 1,
City of Owasso, for the fiscal year indicated herein. The report is available for public inspection during
business hours in the office of the City Clerk, 200 S. Main St., Owasso, OK 74055

Warren Lehr, City Manager

INCREMENT DISTRICT NO. 1, CITY OF OWASSO, FYE 2018 ANNUAL REPORT

TIF #1 VALUES

Base Assessed Value	\$ 4,867,863.00
Increment Assessed Value	\$ 368,903.00
Total Assessed Base and Increment	<u>\$ 5,236,766.00</u>
Base Sales Tax	\$ -
Sales Tax Increment (Collected to Date)	\$ 27,954.25
Total Sales Tax Base and Increment	<u>\$ 27,954.25</u>

TIF #1 FINANCIAL REPORT AS OF JUNE 30, 2018†

	Fiscal Year to Date	Total to Date
TIF Related Revenues		
Sales Tax Increment Collected	\$ 26,210.99	\$ 27,954.25
Ad Valorem Increment Collected	\$ 16,413.79	\$ 16,413.79
Interest Collected	\$ 134.83	\$ 135.02
Total TIF Related Revenues	<u>\$ 42,759.61</u>	<u>\$ 44,503.06</u>
TIF Related Expenditures		
Land Acquisition and Development Financing Assistance	\$ -	\$ -
Public Infrastructure and Facilities Improvements	\$ -	\$ -
Project Implementation and Administration	\$ -	\$ -
Total TIF Related Expenditures	<u>\$ -</u>	<u>\$ -</u>
Advancements Eligible for Reimbursement††		
Project Implementation and Administration	\$ 3,190.35	\$ 85,816.85
Interest and Financing Expenditures	\$ -	\$ -
Total Advancements Eligible for Reimbursement††	<u>\$ -</u>	<u>\$ 85,816.85</u>
Interest on Indebtedness† † †	\$ -	\$ -
Outstanding Debt Principal as of June 30, 2018	\$ -	\$ -

TIF #1 PROJECT BUDGET EXPENDITURES AS OF JUNE 30, 2018

	Budget TIF #1	Total Expenditures to Date	Remaining Budget
Land Acquisition and Development Financing Assistance	\$ 13,800,000.00	\$ -	\$ 13,800,000.00
Public Infrastructure and Facilities Improvements	\$ 3,000,000.00	\$ -	\$ 3,000,000.00
Project Administration	\$ 200,000.00	\$ -	\$ 200,000.00
TOTAL	<u>\$ 17,000,000.00</u>	<u>\$ -</u>	<u>\$ 17,000,000.00</u>

Person in charge of project plan implementation:

Warren Lehr

Interests Disclosed Pursuant to 62 O.S. § 857:

NONE

† Amounts are unaudited and subject to adjustment and/or reclassification

†† Advances of TIF-eligible costs from City General Fund may be reimbursed with future increment revenues.

††† Interest on indebtedness paid directly from increment revenues.